

**Economics of Natural Resources
and Sustainable Development
Sixth Semester
Paper M603**

Total Marks - 20

- *Students need to write their examination roll no. and class roll no. correctly.*
- *The due date of submitting answers is 8th August, 2020.*

1. Answer the following 2×3=6
- a) What do you mean by natural resources?
- b) Define renewable resource.
- c) What are the indicators of sustainable development?
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2. Briefly discuss the concepts of renewable and non-renewable resources. 4
3. Explain the development- environment trade-off. 5
4. What is optimal rate of harvesting? Explain with diagram. 5