

M1605 - HISTORY OF ECONOMIC THOUGHT

HOME ASSIGNMENT

SEMESTER - VI (M)

DATE OF RETURN - 08/08/20

FULL MARKS - 20

Q1. Answer the following: 1x5 = 5 marks

(a) Who was the political guru of Mahatma Gandhi ji?

(b) What did 'Sarvodaya' mean in Gandhian Economics?

(c) Who is the founder of the Austrian School of Economics?

(d) Mention the name of a book written by Leon Walras?

(e) What was Pigou's concept of social welfare?

Q2. Explain the economic ideas of Kautilya? — 5 marks

Q3. Keynes' departure from classical — Discuss briefly? — 5 marks.

Q4. Discuss the Gandhian concept of decentralisation — 5 marks