

2nd Sem (Hons)

Paper - CORE.

Full marks - 50.

Write your exam Roll No / Class Roll both and your name on your answer script.

Date of submission on or before 7th August

Q1 Answer the following questions $2 \times 10 = 20$ marks.

- (a) Mention the assumptions of the classical theory
- (b) What is IS-LM model
- (c) What is Reserve Ratio
- (d) What is the fiscal policy multiplier.
- (e) Define National Income
- (f) What do you mean by disposal Personal Income
- (g) Mention two primary functions of money
- (h) Mention two role of money in a developing economy.
- (i) The emphasis in classical approach to the quantity theory of money is upon
 - (a) Medium of exchange function of money
 - (b) Store of value function of money
 - (c) Both these functions.
- (j) Define Inflation

- Q2. What is the relation between national Income and Economic welfare - 3 marks
- Q3. Distinguish between GNP and NNP - 5 marks.
- Q4. State the problems in the measurement of National Income - 5 marks.
- Q5. Explain diagrammatically the Keynesian model of Income determination - 5 marks.
- Q6. General Equilibrium - Interaction of the IS-LM functions. Discuss with the help of a diagram. - 5 marks.
- Q7. Explain the meaning of supply of money - 5 marks