

4th Sem (Major)

Paper - 4.2.

Introduction to Development Economics

Write your exam Roll no and class Roll no and your name in the answer script.

Date of Submission on or before 8th August 2020

Answer the following questions 2x10 = 20 marks.

- (a) State Adam Smith's view on Capital Accumulation
- (b) Mention four defects of the Ricardian theory of development
- (c) Briefly state the classical theory of development
- (d) How far the Malthusian theory of economic development is applicable in underdeveloped countries
- (e) Give any four assumptions of the Harrod-Domey Model of economic growth
- (f) State the backward effects of migration, capital movement and trade

9) vicious circle of poverty should be broken for economic development who emphasized this fact

(i) According to Hirschman the path to development are how many

(ii) The supply of unskilled labour is unlimited in
 (a) Developed countries (b) underdeveloped countries
 (c) Developing countries (d)

(iii) Lewis has divided the economy into how many sectors

Q2. discuss the obstacles to economic development. - 5

Q3. Explain the following ideas of Adam Smith - 5
 (1) Division of labour
 (2) Rate of Capital Accumulation

Q4. Critically examine the Harrod-Domar model of economic growth - 5

Q5.

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Page _____

Q5. What determines the subsistence wage at which the surplus labour is available for employment in the capitalist sector - 5

Q6. State the conditions for the success of balanced growth - 5

Q7. Critically discuss Myrdal's theory of circular causation - 5