

**ASSIGNMENT**  
**B.COM 2<sup>ND</sup> SEMESTER (REGULAR)**  
**SUBJECT: BUSINESS LAW**  
**PAPER – COM-RC-2026**  
**TOTAL – 50 MARKS**

**Please Note:**

- **Students need to write their Name, Examination Roll No and Class Roll No in their Answer Sheet.**
- **Last date of Submission is 7<sup>th</sup> August 2020**

**1. Answer the following**

**2 x 6 = 12**

- a) Define Right to Information Act, 2005.
- b) What is crossing of a cheque?
- c) What is Doctrine of Caveat Emptor?
- d) What is Public Authority?
- e) What do you mean by “Holder in due course”?
- f) Define Contract of Indemnity.

**2. Answer the following briefly**

**4 x 5 = 20**

- a) What are the express and implied authorities of a partner in a partnership firm?
- b) Explain the essentials of a valid contract.
- c) Write a note on Quasi – Contracts.
- d) What are the rights of an unpaid seller against the goods and the buyer?
- e) What are the differences between Limited Liability Partnership (LLP) and Partnership?

3. What do you mean by Negotiable Instruments? What are the various types of Negotiable Instruments? **2 + 4 = 6**

4. Explain the rules regarding the delivery of goods under the Sale of Goods Act, 1930. **6**

5. What are the provisions of Indian Contract Act regarding Contract of Bailment? **6**

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