

**Assignment Submission Date - On or before 9th August, 2020 (in PDF format only)**

**Write your Full Name, Class Roll No. and GU Roll No. correctly and clearly.**

**HOME ASSIGNMENT, 2020**

**B.COM 2<sup>nd</sup> SEMESTER (ARREAR)**

**SUBJECT - MANAGEMENT ACCOUNTING (ACCOUNTANCY MAJOR)**

**COURSE – OLD COURSE (NON-CBCS)**

**PAPER – 205**

**TOTAL MARKS - 50**

**Q1.** Fill in the blanks: (3 x1 = 3)

1. Management Accounting is the presentation of \_\_\_\_\_ information to the management.
2. Cash budget is a \_\_\_\_\_ budget.
3. Variance analysis helps the management in \_\_\_\_\_ performances.

**Q2.** State whether the following statements are True or False: (2 x1 = 2)

1. Budgeting may be said to be an act of determining costing standards.
2. Management Accounting is based on double entry system.

**Q3.** Write short notes on: (3x2=6)

- (a) Zero Based Budgets
- (b) Margin of Safety
- (c) Fund Flow Statement

**Q4.** What is meant by Break-even Chart? What are its utilities? (2+3=5)

**Q5.** What are the purposes or objects of Standard Costing? (5)

**Q6.**Following is the information obtained from the books of Mr. X. (5)

Fixed Cost = Rs 50,000

Selling price per unit = Rs20

Variable price per unit = Rs 16

Calculate: (a) P/V Ratio

(b) BEP

(c) Desire sales in order to earn profit of Rs 20,000

(d) Profit when sales are Rs 3,00,000

**Q7.** “Management Accounting is concerned with the information which is useful to management.” Explain the above statement highlighting the nature of information referred to. (8)

**Q8.** State the application of computer in management decision making process. (8)

**Q9.** Explain the concept of ‘Cost-Volume-Profit relationship. In what way it is helpful in Management Accounting? (8)