

2nd Sem Major old course
Paper - 2.2 Macro Economics
For the A-rear students.

Date of Submission on or before 9th August.

Write your exam Roll no. and your name in
the Answer script.

Q. 1. Answer the following questions.

- a) What does 'P' in Fisher's Quantity theory of money mean - 2 marks.
- b) What do you mean by inflation - 2 marks.
- a-2) What is IS-LM framework all about - 3 marks.
- 3) What are the assumptions of Fisher's Cash transaction equation - 4 marks.
- 4) Write Huxley's monetary theory - 4 marks.
- 5) What are the characteristics of a business cycle - 5 marks.
- 6) When is goods market in equilibrium - 5 marks.
- 7) Explain the interaction between goods market and money market with IS-LM - 5 marks.

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classmate

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- 8) Explain the Idea of Keynesian liquidity preference - 5 marks.
- 9) How is Cash balance equation superior to Fisher's theory - 5 marks.
- 10) Critically discuss Fisher's Quantity theory of money - 5 marks.
- 11) Differentiate between Demand pull and Cost-push theories of inflation. - 5 marks -