

**Assignment Submission Date - On or before 9th August, 2020 (in PDF format only)**

**Write your Full Name, Class Roll No. and GU Roll No. correctly and clearly.**

**HOME ASSIGNMENT, 2020**

**B.COM 4<sup>th</sup> SEMESTER (REGULAR & ARREAR)**

**SUBJECT - COST AND MANAGEMENT ACCOUNTING**

**(MANAGEMENT MAJOR)**

**COURSE – OLD COURSE (NON-CBCS)**

**PAPER – 405**

**TOTAL MARKS - 50**

**Q1. Fill in the blanks: (5 x1 = 5)**

1. Depreciation is a \_\_\_\_\_ expenditure.
2. In ABC analysis, A stand for \_\_\_\_\_ materials.
3. Time not spent on productive work is known as \_\_\_\_\_.
4. The scope of management accounting is \_\_\_\_\_ than that of cost accounting.
5. Management Accounting provides \_\_\_\_\_ but does not take decision.

**Q2. Write short notes on: (any 3) (3x2=6)**

- a) Bin Card
- b) VED Analysis
- c) Labour Turnover
- d) Standard Costing
- e) Break Even Point

**Q3.** Answer the following: (any 3)      **(3x5=15)**

- a) Explain the concept of ABC system as a technique of effective material control
- b) Make a comparison between Standard Costing and Marginal Costing.
- c) Enumerate the causes of labour turnover.
- d) Explain the significance of Variance Analysis.
- e) From the following data, calculate:
  - P/V Ratio
  - Break Even Sales
  - Margin of Safety
  - If sales are 20% above BEP determine net profit.

Sales (at Rs 20 per unit): Rs 1,00,000

Variable cost per unit: Rs 15

Fixed Overhead = Rs 20,000

**Q4.** “Cost Accounting has become an essential tool of management.” Give your comments on this statement. **(8)**

**Q5.** What do you understand by the term ‘Cost-Volume-Profit Analysis’? In what ways it is helpful in Management Accounting? **(3+5=8)**

**Q6.** State the advantages and disadvantages of Budgetary Control in an Organisation. **(4+4=8)**

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