***Sessional Examination, 2020-2021***

**NON-CBCS (ARREAR)**

**4th Semester**

**Subject –Auditing & Assurance**

**Paper – 402**

**Last Date of Submission – 19/09/2021**

***TOTAL MARKS -20 MARKS***

**Q. Answer the following questions within 150-200 words each: 4x5=20**

1. **What is internal control? Explain the various elements of internal control?**
2. **Write a short note on Auditor’s duty regarding errors and frauds.**
3. **Describe the Auditor’s duty regarding valuation of assets.**
4. **Mention five points of distinctions between internal control and internal check.**