***Sessional Examination, 2020-2021***

**NON-CBCS (ARREAR)**

**4th Semester**

**Subject –FINANCIAL SERVICES**

**Paper – 404**

**Last Date of Submission – 19/09/2021**

***TOTAL MARKS -20 MARKS***

**Q. Answer the following questions within 150-200 words each: 4x5=20**

**a) Distinguish between Merchant Banking and Commercial Banking.**

**b) Explain open ended mutual fund and close ended mutual fund.**

**c)Explain any two fund-based financial services.**

**d) Explain the role of financial system in the economic development of a country.**