**SESSIONAL EXAM, 2020-2021 (NON-CBCS)**

**SUBJECT: ADVANCE FINANCIAL ACCOUNTING**

**PAPER: 405 (ACCOUNTANCY MAJOR)**

**FULL MARKS: 20**

**DATE OF SUBMISSION: 20TH SEPTEMBER**

**Q1. Write a note on Government Accounting Standard Advisory board.**

**5 marks.**

**Q2. Explain the treatment of Bonus shares and Right Shares in investment Accounts. 5 marks.**

**Q3. Point out the main features of accounts of general insurance companies.**

**5 marks.**

**Q4. Write five differences between Government Accounting and Commercial Accounting. 5 marks.**