

Sessional Examination 2021
B. Com 4th Semester (Arrear)
Subject: Commerce(General)
Paper: 401 : Business Economics
Full Marks : 20
Last date of submission: on 19th sept

1) Answer the following questions: $2 \times 5 = 10$

- a) Define National income.
- b) What do you mean by elasticity of demand?
- c) What is production function?
- d) Write two properties of iso- quants.
- e) What is dumping?

2) Answer the following questions: $5 \times 2 = 10$

- a) Critically examine the laws of variable proportion.
- b) What is oligopoly market? What are its characteristics?
